

2020 Financial Services Group Transactions



January 2021

Mergers and Acquisitions

 <p>has agreed to be acquired by</p>  <p>Financial Advisor December 2020</p>	 <p>has been acquired by</p>  <p>Financial Advisor December 2020</p>	 <p>has agreed to sell eight branches in New Jersey and Pennsylvania to</p>  <p>Financial Advisor December 2020</p>	 <p>has agreed to sell certain loans and deposits of its Golden Valley branch in Minnesota to</p>  <p>Financial Advisor December 2020</p>	 <p>has made a majority equity investment in</p>  <p>to combine</p>  <p>Financial Advisor December 2020</p>	 <p>has agreed to acquire two branches from</p>  <p>Financial Advisor December 2020</p>	 <p>has acquired</p>  <p>Financial Advisor December 2020</p>	<p>\$21,700,000</p>  <p>has merged with</p>  <p>Financial Advisor December 2020</p>
 <p>has agreed to acquire a branch from Bangor Savings Bank</p>  <p>Financial Advisor December 2020</p>	<p>\$370,000,000</p>  <p>has agreed to be acquired by</p>  <p>Financial Advisor November 2020</p>	<p>\$14,900,000</p>  <p>has agreed to merge with</p>  <p>Financial Advisor November 2020</p>	<p>\$2,200,000,000</p>  <p>has agreed to combine in a transformational partnership with</p>  <p>Financial Advisor October 2020</p>	<p>\$21,600,000,000</p>  <p>has merged with</p>  <p>Financial Advisor October 2020</p>	<p>\$63,000,000</p>  <p>has agreed to combine in a merger of equals with</p>  <p>Financial Advisor October 2020</p>	<p>Piedmont Bancorp, Inc.</p> <p>has agreed to acquire</p>  <p>Financial Advisor October 2020</p>	<p>EQUITY BANCSHARES, INC.</p> <p>has acquired all deposits and certain assets of</p>  <p>Financial Advisor October 2020</p>
 <p>has agreed to sell two branches in New York to</p>  <p>Financial Advisor October 2020</p>	<p>\$25,000,000</p>  <p>has merged with</p>  <p>Financial Advisor October 2020</p>	<p>\$145,000,000</p>  <p>has agreed to acquire</p>  <p>Financial Advisor September 2020</p>	 <p>has agreed to acquire</p>  <p>Financial Advisor September 2020</p>	 <p>has sold its Commercial FHA Origination Platform to</p>  <p>Financial Advisor August 2020</p>	<p>\$100,000,000</p>  <p>has agreed to combine in a merger of equals with</p>  <p>Financial Advisor August 2020</p>	<p>Texas Heritage Bancshares, Inc.</p> <p>has agreed to merge with</p>  <p>Financial Advisor August 2020</p>	<p>\$63,600,000</p>  <p>has acquired</p>  <p>Financial Advisor August 2020</p>
 <p>has sold fourteen branches in Missouri and Illinois through three separate transactions</p> <p>Financial Advisor August 2020</p>	<p>\$188,000,000</p>  <p>has merged with</p>  <p>Financial Advisor July 2020</p>	<p>\$41,000,000</p>  <p>has merged with</p>  <p>Financial Advisor July 2020</p>	<p>\$489,000,000</p>  <p>has agreed to combine in a merger of equals with</p>  <p>Financial Advisor July 2020</p>	<p>\$175,000,000</p>  <p>has acquired</p>  <p>Financial Advisor July 2020</p>	<p>\$63,900,000</p>  <p>has merged with</p>  <p>Financial Advisor July 2020</p>	 <p>has sold</p>  <p>to</p>  <p>Financial Advisor July 2020</p>	 <p>completes recapitalization in partnership with</p>  <p>Financial Advisor June 2020</p>
<p>\$154,000,000</p>  <p>has sold</p>  <p>to</p>  <p>Financial Advisor June 2020</p>	<p>\$744,000,000</p>  <p>has merged with</p>  <p>Financial Advisor June 2020</p>	<p>\$2,300,000,000</p>  <p>has combined in a merger of equals with</p>  <p>Financial Advisor June 2020</p>	 <p>has acquired</p>  <p>and</p>  <p>June 2020</p>	<p>\$847,000,000</p>  <p>has acquired</p>  <p>Financial Advisor May 2020</p>	 <p>has acquired TCF Bank branches in Arizona</p>  <p>Financial Advisor May 2020</p>	 <p>has been acquired by</p>  <p>Financial Advisor April 2020</p>	 <p>has been acquired by</p>  <p>Financial Advisor April 2020</p>
 <p>has been acquired by</p>  <p>Financial Advisor April 2020</p>	 <p>has been acquired by</p>  <p>Financial Advisor April 2020</p>	 <p>has acquired</p>  <p>North America's U.S. Corporate Life and Pensions (Group Benefits) Business</p> <p>Financial Advisor March 2020</p>	 <p>acquired a majority interest in</p>  <p>INVESTMENT MANAGERS</p> <p>Financial Advisor March 2020</p>	<p>\$185,000,000</p>  <p>has agreed to be acquired by</p>  <p>Financial Advisor February 2020</p>	 <p>has been acquired by</p>  <p>Fairness Opinion February 2020</p>	 <p>announce the completion of a management-led investment and recapitalization of</p>  <p>Financial Advisor February 2020</p>	

Equity Capital Markets	\$70,000,000 Common Stock Initial Public Offering Midwest Holding Sole Book-Running Manager December 2020	\$1,395,625,000 Common Stock Secondary Offering SIMON PROPERTY GROUP, INC. Co-Manager November 2020	\$482,899,968 Common Stock Secondary Offering ncino. Passive Bookrunner October 2020	\$225,000,000 Common Stock Initial Public Offering FG New America Acquisition Corp. Joint Book-Running Manager September 2020	\$96,375,000 Common Stock Secondary Offering PLYMOUTH REIT Co-Manager August 2020	\$50,000,000 REPUBLIC FIRST BANCORP, INC. 7.00% Non-Cumulative Perpetual Convertible Preferred Stock Joint Lead Placement Agent August 2020	\$249,860,000 Common Stock Initial Public Offering ncino. Passive Bookrunner July 2020	\$82,000,000 Common Stock Secondary Offering Palomar Passive Bookrunner June 2020
	\$12,076,364,160 Common Stock Secondary Offering BlackRock. Co-Manager May 2020	\$570,000,000 Common Stock Initial Public Offering SELECTQUOTE Co-Manager May 2020	\$245,000,000 Common Stock Secondary Offering Palomar Passive Bookrunner January 2020					
Debt Capital Markets and Private Placements	\$8,000,000 Cayuga Lake Bank Corporation 4.625% Fixed-to-Floating Rate Subordinated Notes due 2030 Sole Placement Agent December 2020	\$15,000,000 Banescob 5.500% Fixed-to-Floating Rate Subordinated Notes due 2030 Sole Placement Agent December 2020	\$21,000,000 1ST FIRST TRUST 5.500% Fixed-to-Floating Rate Subordinated Notes due 2030 Sole Placement Agent December 2020	\$15,000,000 First Commercial Bancshares, Inc. 5.000% Fixed-to-Floating Rate Subordinated Notes due 2030 Sole Placement Agent December 2020	\$100,000,000 PEAPACK-GLADSTONE FINANCIAL CORPORATION 3.500% Fixed-to-Floating Rate Subordinated Notes due 2030 Lead Placement Agent December 2020	\$25,000,000 CBC BANCORP 5.000% Fixed-to-Floating Rate Subordinated Notes due 2030 Sole Placement Agent December 2020	\$150,000,000 WSFS Financial Corporation 2.750% Fixed-to-Floating Rate Senior Notes due 2030 Lead Book Running Manager December 2020	\$18,500,000 CB&T Holding Corporation 6.250% Fixed-to-Floating Rate Subordinated Notes due 2030 Sole Placement Agent December 2020
	\$20,000,000 Market Street Bancshares Inc. 6.00% Fixed-to-Floating Rate Subordinated Notes due 2030 Sole Placement Agent November 2020	\$40,000,000 MVB FINANCIAL 4.25% Fixed-to-Floating Rate Subordinated Notes due 2030 Co-Placement Agent November 2020	\$40,000,000 N 4.000% Fixed-to-Floating Rate Subordinated Notes due 2030 Sole Placement Agent November 2020	\$6,000,000 Decatur Bancshares, Inc. 5.00% Fixed-to-Floating Rate Subordinated Notes due 2030 Sole Placement Agent November 2020	\$65,000,000 DFC FINANCIAL CORPORATION 4.25% Fixed-to-Floating Rate Subordinated Notes due 2030 Sole Placement Agent November 2020	\$100,000,000 SOUTHSIDE BANCSHARES, INC. 3.875% Fixed-to-Floating Rate Subordinated Notes due 2030 Sole Placement Agent November 2020	\$50,000,000 CAPE COD 5 3.75% Fixed-to-Floating Rate Subordinated Notes due 2030 Sole Placement Agent November 2020	\$30,000,000 First Paragould Bancshares, Inc. 4.375% Fixed-to-Floating Rate Subordinated Notes due 2030 Sole Placement Agent November 2020
	\$18,000,000 NORTH STATE BANCORP 4.125% Fixed-to-Floating Rate Subordinated Notes due 2030 Sole Placement Agent October 2020	\$225,000,000 STERLING BANCORP 3.875% Fixed-to-Floating Rate Subordinated Notes due 2030 Lead Book-Running Manager October 2020	\$10,000,000 FIRST INTERNET BANCORP 6.00% Fixed-to-Floating Rate Subordinated Notes due 2030 Financial Advisor October 2020	\$200,000,000 SYNOVUS 4.00% Fixed-to-Floating Rate Subordinated Notes due 2030 Lead Book Running Manager October 2020	\$55,000,000 CENTRAL PACIFIC FINANCIAL CORP 4.75% Fixed-to-Floating Rate Subordinated Notes due 2030 Lead Placement Agent October 2020	\$20,000,000 The Community Financial Corporation 4.75% Fixed-to-Floating Rate Subordinated Notes due 2030 Sole Placement Agent October 2020	\$125,000,000 Trustmark 3.625% Fixed-to-Floating Rate Subordinated Notes due 2030 Joint Book-Running Manager November 2020	\$10,000,000 Nationwide 4.875% Fixed-to-Floating Rate Subordinated Notes due 2050 Sole Placement Agent November 2020
	\$12,000,000 IFB Bancorp, Inc. 6.50% Fixed-to-Floating Rate Subordinated Notes due 2030 Sole Placement Agent October 2020	\$20,000,000 FVCBankcorp, Inc. 4.875% Fixed-to-Floating Rate Subordinated Notes due 2030 Sole Placement Agent October 2020	\$15,000,000 First Mutual Holding Co. 4.75% Fixed-to-Floating Rate Subordinated Notes Due 2030 Sole Placement Agent October 2020	\$24,000,000 QUEENSBOROUGH 6.00% Fixed-to-Floating Rate Subordinated Notes due 2030 Sole Placement Agent October 2020	\$35,000,000 Financial Institutions, Inc. 4.375% Fixed-to-Floating Rate Subordinated Notes due 2030 Sole Placement Agent October 2020	\$96,000,000 First Mid BANCSHARES, INC. 3.95% Fixed-to-Floating Rate Subordinated Notes due 2030 Lead Book-Running Manager October 2020	\$375,000,000 Signature SIGNATURE BANK 4.00% Fixed-to-Floating Rate Subordinated Notes due 2030 Initial Purchaser October 2020	\$50,000,000 South Plains Financial, Inc. 4.50% Fixed-to-Floating Rate Subordinated Notes due 2030 Sole Placement Agent September 2020
	\$70,000,000 The ANB Corporation 4.00% Fixed-to-Floating Rate Subordinated Notes due 2030 Lead Placement Agent September 2020	\$15,000,000 Truxton Corporation 4.50% Fixed-to-Floating Rate Subordinated Notes due 2030 Sole Placement Agent September 2020	\$50,000,000 premier financial corp. 4.00% Fixed-to-Floating Rate Subordinated Notes due 2030 Lead Initial Purchaser September 2020	\$20,000,000 orange county BANCORP, inc. 4.25% Fixed-to-Floating Rate Subordinated Notes due 2030 Sole Placement Agent September 2020	\$110,000,000 AMERIS BANCORP 3.875% Fixed-to-Floating Rate Subordinated Notes due 2030 Joint Book-Running Manager September 2020	\$15,000,000 Security State Bancshares, Inc. 5.00% Fixed-to-Floating Rate Subordinated Notes due 2030 Sole Placement Agent September 2020	\$10,000,000 POTOMAC BANCSHARES 5.00% Fixed-to-Floating Rate Subordinated Notes due 2030 Sole Placement Agent September 2020	\$130,000,000 INDEPENDENT BANK GROUP 4.00% Fixed-to-Floating Rate Subordinated Notes due 2030 Book-Running Manager September 2020
	\$15,000,000 COASTALSOUTH BANCSHARES, INC. 5.95% Fixed-to-Floating Rate Subordinated Notes due 2030 Sole Placement Agent September 2020	\$40,000,000 HBT Financial 4.50% Fixed-to-Floating Rate Subordinated Notes due 2030 Sole Placement Agent September 2020	\$125,000,000 Northwest Bancshares, Inc. 4.00% Fixed-to-Floating Rate Subordinated Notes due 2030 Sole Underwriter September 2020	\$100,000,000 RENASANT CORPORATION 4.50% Fixed-to-Floating Rate Subordinated Notes due 2035 Lead Book-Running Manager September 2020	\$20,000,000 Financial Corporation 4.875% Fixed-to-Floating Rate Subordinated Notes due 2030 Financial Advisor September 2020	\$100,000,000 FirstBank 4.50% Fixed-to-Floating Rate Subordinated Notes due 2030 Lead Placement Agent August 2020	\$10,750,000 Colonial Bancorp, Inc. 7.00% Fixed-to-Floating Rate Subordinated Notes due 2030 Sole Placement Agent August 2020	\$25,000,000 Shore Bancshares 5.375% Fixed-to-Floating Rate Subordinated Notes due 2030 Lead Placement Agent August 2020

Debt Capital Markets and Private Placements

<p>\$75,000,000</p>  <p>Atlantic Capital</p> <p>5.50% Fixed-to-Floating Rate Subordinated Notes due 2030</p> <p>Lead Placement Agent August 2020</p>	<p>\$20,000,000</p>  <p>Piedmont Bancorp, Inc.</p> <p>5.75% Fixed-to-Floating Rate Subordinated Notes due 2030</p> <p>Sole Placement Agent August 2020</p>	<p>\$106,000,000</p>  <p>cross river</p> <p>6.50% Fixed-to-Floating Rate Subordinated Notes due 2030</p> <p>Lead Placement Agent August 2020</p>	<p>\$60,000,000</p>  <p>Southern National Bancorp of Virginia, Inc.</p> <p>5.40% Fixed-to-Floating Rate Subordinated Notes due 2030</p> <p>Joint Book-Running Manager August 2020</p>	<p>\$175,000,000</p>  <p>Park</p> <p>4.50% Fixed-to-Floating Rate Subordinated Notes due 2030</p> <p>Sole Underwriter August 2020</p>	<p>\$8,000,000</p>  <p>TouchstoneBankshares, Inc.</p> <p>6.00% Fixed-to-Floating Rate Subordinated Notes due 2030</p> <p>Sole Placement Agent August 2020</p>	<p>\$100,000,000</p>  <p>The Bancorp</p> <p>4.75% Fixed Rate Senior Notes due 2025</p> <p>Lead Book-Running Manager August 2020</p>	<p>\$28,000,000</p>  <p>Mabrey Bancorporation, Inc.</p> <p>5.50% Fixed-to-Floating Rate Subordinated Notes due 2030</p> <p>Lead Placement Agent August 2020</p>
<p>\$140,000,000</p>  <p>5.50% Fixed-to-Floating Rate Subordinated Notes due 2030</p> <p>Lead Placement Agent July 2020</p>	<p>\$30,000,000</p>  <p>MidWestOne Financial Group, Inc.</p> <p>5.75% Fixed-to-Floating Rate Subordinated Notes due 2030</p> <p>Lead Placement Agent July 2020</p>	<p>\$33,000,000</p>  <p>EQUITY BANCSHARES, INC.</p> <p>7.00% Fixed-to-Floating Rate Subordinated Notes due 2030</p> <p>Lead Placement Agent July 2020</p>	<p>\$30,000,000</p>  <p>PARKE BANCORP, INC.</p> <p>6.50% Fixed-to-Floating Rate Subordinated Notes due 2030</p> <p>Sole Placement Agent July 2020</p>	<p>\$20,000,000</p>  <p>EVANS BANCORP, INC.</p> <p>6.00% Fixed-to-Floating Rate Subordinated Notes due 2030</p> <p>Sole Placement Agent July 2020</p>	<p>\$60,000,000</p>  <p>Enterprise Bancorp, Inc.</p> <p>5.25% Fixed-to-Floating Rate Subordinated Notes due 2030</p> <p>Lead Placement Agent July 2020</p>	<p>\$26,750,000</p>  <p>Midwest BankCentre</p> <p>5.75% Fixed-to-Floating Rate Subordinated Notes due 2030</p> <p>Sole Placement Agent July 2020</p>	<p>\$17,400,000</p>  <p>COUNTY BANCORP, INC.</p> <p>7.00% Fixed-to-Floating Rate Subordinated Notes due 2030</p> <p>Lead Placement Agent June 2020</p>
<p>\$22,000,000</p>  <p>6.00% Fixed-to-Floating Rate Subordinated Notes due 2030</p> <p>Sole Placement Agent June 2020</p>	<p>\$30,000,000</p>  <p>CAPSTAR</p> <p>5.25% Fixed-to-Floating Rate Subordinated Notes due 2030</p> <p>Sole Placement Agent June 2020</p>	<p>\$42,000,000</p>  <p>EQUITY BANCSHARES, INC.</p> <p>7.00% Fixed-to-Floating Rate Subordinated Notes due 2030</p> <p>Lead Placement Agent June 2020</p>	<p>\$100,000,000</p>  <p>5.00% Fixed-to-Floating Rate Subordinated Notes due 2030</p> <p>Joint Book-Running Manager June 2020</p>	<p>\$17,800,000</p>  <p>DELMAR BANCORP</p> <p>6.00% Fixed-to-Floating Rate Subordinated Notes due 2030</p> <p>Sole Placement Agent June 2020</p>	<p>\$100,000,000</p>  <p>NBT Bancorp</p> <p>5.00% Fixed-to-Floating Rate Subordinated Notes due 2030</p> <p>Joint Book-Running Manager June 2020</p>	<p>\$50,000,000</p>  <p>Alpine Banks of Colorado</p> <p>5.875% Fixed-to-Floating Rate Subordinated Notes due 2030</p> <p>Sole Placement Agent June 2020</p>	<p>\$75,000,000</p>  <p>GREAT SOUTHERN BANCORP, INC.</p> <p>5.50% Fixed-to-Floating Rate Subordinated Notes due 2030</p> <p>Joint Book-Running Manager June 2020</p>
<p>\$300,000,000</p>  <p>5.125% Fixed Rate Subordinated Notes due 2030</p> <p>Joint Book-Running Manager June 2020</p>	<p>\$115,000,000</p>  <p>5.25% Fixed-to-Floating Rate Subordinated Notes due 2030</p> <p>Joint-Book-Running Manager June 2020</p>	<p>\$30,000,000</p>  <p>5.50% Fixed-to-Floating Rate Subordinated Notes due 2030</p> <p>Lead Placement Agent May 2020</p>	<p>\$125,000,000</p>  <p>5.25% Fixed-to-Floating Rate Subordinated Notes due 2030</p> <p>Lead Book-Running Manager May 2020</p>	<p>\$15,000,000</p>  <p>6.00% Fixed-to-Floating Rate Subordinated Notes due 2030</p> <p>Financial Advisor May 2020</p>	<p>\$15,000,000</p>  <p>5.90% Fixed-to-Floating Rate Subordinated Notes due 2030</p> <p>Financial Advisor May 2020</p>	<p>\$225,000,000</p>  <p>5.25% Fixed-to-Floating Rate Subordinated Notes due 2030</p> <p>Lead Book-Running Manager May 2020</p>	<p>\$41,500,000</p>  <p>5.875% Fixed-to-Floating Rate Subordinated Notes due 2030</p> <p>Sole Placement Agent May 2020</p>
<p>\$63,250,000</p>  <p>5.75% Fixed-to-Floating Rate Subordinated Notes due 2030</p> <p>Sole Book-Running Manager May 2020</p>	<p>\$100,000,000</p>  <p>5.25% Fixed-to-Floating Rate Subordinated Notes due 2030</p> <p>Sole Book-Running Manager May 2020</p>	<p>\$200,000,000</p>  <p>5.750% and 6.125% Fixed-to-Floating Rate Subordinated Notes due 2030 and 2035</p> <p>Joint Book-Running Manager May 2020</p>	<p>\$125,000,000</p>  <p>5.25% Fixed-to-Floating Rate Subordinated Notes due 2035</p> <p>Sole Book-Running Manager May 2020</p>	<p>\$10,000,000</p>  <p>5.875% Fixed-to-Floating Rate Subordinated Notes due 2030</p> <p>Financial Advisor April 2020</p>	<p>\$350,000,000</p>  <p>3.375% Fixed-to-Floating Rate Subordinated Notes due 2030</p> <p>Sole Book-Running Manager February 2020</p>	<p>\$375,000,000</p>  <p>3.25% and 3.75% Fixed-to-Floating Rate Subordinated Notes due 2030 and 2035</p> <p>Active Book-Running Manager February 2020</p>	<p>\$10,000,000</p>  <p>5.70% Fixed-to-Floating Rate Subordinated Notes due 2030</p> <p>Sole Placement Agent February 2020</p>

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